

## Newcastle Launches Cash ISA with Unlimited Transfers at 6.10% AER

Newcastle Building Society is offering a Cash ISA with a rate of 6.10% AER fixed until 20 October 2008. The Fixed Rate Options ISA (6) offers unlimited transfers and is available from 12 February until 23 March 2007. The product is also available as a direct investment bond.

Whilst the annual maximum investment for a cash ISA is £3,000, customers can transfer their previous and current ISAs from other providers with no limits to the amount transferred. It is available to sole name investors over the age of 16.

### Product highlights:

- Market leading product at time of release, according to Moneyfacts.
- Mini cash ISA at 6.10% gross/ AER fixed until 20 October 2008.
- Available from 12th February 2007 to 23rd March 2007
- Minimum/ Maximum Investment £1- £3000 (per current tax year)
- ISA transfer amount unlimited
- ISA transfers permitted until 23 rd March 2007
- Withdrawals subject to 60 days loss of interest
- Interest credited to account on 20th April 2008 and on maturity.

Steve Urwin, Senior Executive at Newcastle Building Society, commented:

"I am delighted to announce the launch of our Cash ISA at the highly competitive rate of 6.1% fixed until 20 th October 2008. As there are no limits to the transfer amount, it allows those who have been building their ISA pot over the years to transfer all these tax-free savings to one place."

### Notes to editors:

### Full product details:

- Cash mini ISA at 6.10% gross/ AER fixed until 20 October 2008.
- Available from 12th February 2007 to 23rd March 2007
- Minimum/ Maximum Investment £1- £3000 ( per current tax year)
- ISA transfer amount unlimited
- ISA transfers permitted until 23 rd March 2007
- Withdrawals s ubject to 60 days loss of interest
- Interest credited to account on 20th April 2008 and on maturity.
- On maturity the account will revert to the Newcastle Fixed Rate maturing ISA account - terms and conditions apply.
- Customer has 14 days from account opening to cancel investment.
- Where an Account is closed following the death of the Accountholder, the total accrued interest to the date of closure of the Account will be payable by the Society.

### For further information please contact:

Charlotte McGregor/ Emma Bowden

The Wriglesworth Consultancy  
020 7845 7900

## **ABOUT NEWCASTLE BUILDING SOCIETY**

Newcastle Building Society is the biggest building society based in the North East and one of the strongest mutual building societies in the country. With assets under management of over £4.4bn we are certainly large enough to compete but small enough to care deeply about the needs of our members. We are committed to providing a range of innovative and attractive products and that is why we are offering this Cash ISA .

The Newcastle Building Society is committed to remaining mutual and by doing so we feel we are better placed to continue to provide our investors with the quality of service expected from one of the country's strongest building societies.