

Newcastle Building Society Launches Fixed Rate Bond

Newcastle Building Society today announced the launch of its new one year fixed-rate bond, with a rate of 6.30% Gross/AER on a minimum investment of £5,000. The fixed-rate bond is now available and the account is operated via branches.

Product details:

- 1 year fixed rate bond
- 6.30% Gross/AER
- Maturity Date: 1 May 2009
- No access until maturity
- Minimum Investment £5,000
- Maximum Investment £1,000,000

Steve Urwin, Senior Executive Marketing, commented:

"We are delighted to announce the launch of the Society's new branch-based one year fixed-rate bond. This bond offers a highly competitive, guaranteed fixed rate for customers who are looking for a safe haven for their funds. The account offers an attractive rate of interest which is secured until 1 May 2009 and is an ideal option for savers looking for rate security and do not require immediate access to their funds."

-ENDS-

Notes to Editors:

Full product details:

- 1 year fixed rate bond
- 6.30% Gross/AER
- Maturity Date: 1 May 2009
- No access until maturity
- Minimum Investment £5,000
- Maximum Investment £1,000,000
- Available now
- No transfers are allowed into this account from existing savings accounts with NBS.