



13 October 2009

## **Newcastle IS Extends Its Capital Guaranteed Offering to Intermediaries**

*New Guaranteed Capital Return Account (issue 2) with a minimum return of 9.00%*

Newcastle Intermediary Services (Newcastle IS) today launched its new Return Account. A five year fixed term deposit account, this product offers 100% capital protection with a potential return of up to 45.00% based on the FTSE 100 Index and a guaranteed minimum return of 9.00%.

Part of Newcastle Building Society, Newcastle IS's new account forms the latest of a long line of structured deposit products offered to intermediaries via the Society.

Available until 7<sup>th</sup> December 2009, this capital guaranteed account has a five year term divided into five annual periods. At the end of each period the percentage gain or fall in the FTSE 100 Index is calculated. Any gain or fall is limited to a maximum of 9%/-9% and at the end of the term all gains are added and falls subtracted to give an 'overall growth'. If the 'overall growth' is above the minimum return this is the rate of interest that will be paid, otherwise the guaranteed minimum return of 9% will be paid.

Steven Marks, Intermediary Service Executive at Newcastle IS, commented;

"In a market showing strong signs of recovery we believe this product offers a lot of potential. With a 100% capital guarantee on the initial deposit, plus cover provided by the FSCS, structured products are forming an increasing part of investors' portfolios and offer intermediaries a real option for clients who want a safe way to invest in the potential of a rising market over the next five years."

-ENDS-

**Notes to Editors:**

Newcastle IS website: <http://www.newcastleis.co.uk/>

**About Newcastle IS**

Newcastle Intermediary Services (IS) has been developed as an arm of Newcastle Building Society that provides deposit based savings products for the financial services industry. Whilst Newcastle Building Society offers a range of products direct through its own network, we realise that some people prefer to deal with financial advisers and we actively support this, with specialist staff and straightforward ways to do business with us.