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**NEWCASTLE BUILDING SOCIETY LAUNCHES RANGE OF
CORPORATE DEPOSIT ACCOUNTS**

Innovative new products available for small businesses and organisations

Newcastle Building Society has launched a new range of corporate deposit accounts, available directly to businesses and organisations or through IFAs, via its dedicated intermediary service, Newcastle IS (www.newcastleis.co.uk).

Aimed specifically at businesses, professional firms, charities and other organisations, these new accounts will allow advisers to offer a new range of investment options for clients who require a good rate on their business funds.

The range of accounts, from 30 day access to up to a 12 month fixed term, will offer rates from between 1.00% Gross/AER and 2.20% Gross/AER, with maximum investments of £1m.

Steven Marks, Intermediary Services Executive, commented: "The launch of corporate deposit accounts through Newcastle IS is another example of our commitment to providing the products that customers and advisers want. Feedback from IFAs shows that many of the clients they advise for their personal money are self employed with business funds to invest.

"With our corporate deposit offering we are therefore providing intermediaries with a broader deposit product range with which to satisfy the needs of their new and existing clients, with attractive commission at up to 0.20%, and a choice of rate and access options. Equally we are pleased to deal with businesses and organisations direct.

“We feel there is a good opportunity with our corporate deposit account as the rates offered by many of the high street banks are particularly low.”

For more information please contact Newcastle Intermediary Services on 0845 603 9299, email intermediarysales@newcastle.co.uk or visit www.newcastleis.co.uk.

Key product details:

30 Day Notice Account -

- Variable rate of 1.00% Gross/AER annually
- 0.90% Gross / 0.90% AER monthly
- Available Until Further Notice
- Minimum Investment: £5,000
- Maximum Investment: £1,000,000

Six Month Fixed Rate Bond -

- Fixed rate of 2.05% Gross/AER annually
- 1.90% Gross / 1.92% AER
- Limited Tranche Available Until Further Notice
- Maturity Date: Six months from Account Opening
- Minimum Investment: £5,000
- Maximum Investment: £1,000,000

12 Month Fixed Rate Bond -

- Fixed rate of 2.20% Gross/AER annually
- 2.00% Gross / 2.02% AER monthly
- Limited Tranche Available Until Further Notice
- Maturity Date: 12 Months from Account Opening
- Minimum Investment: £5,000
- Maximum Investment: £1,000,000

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