



Intermediary
Services



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Newcastle IS Expands SIPP Offering to Intermediaries

Newcastle Intermediary Services (Newcastle IS) is living up to its claim as a leading provider of deposit based savings for the UK intermediary market by increasing its SIPP relationships tenfold since the start of the year.

Newcastle IS, part of Newcastle Building Society, now offers access to over half of the UK SIPP and SSAS market through its relationships with over 50 pension administrators.

Through its competitive rates of commission and bespoke service, Newcastle IS provides an attractive prospect for intermediaries looking to capitalise on the growth of the UK SIPP market, which is widely reported to have grown consistently at over 20% a year as defined benefits schemes decline and individuals seek to take a greater control over their finances.

The number of SIPP administrators working with Newcastle IS is growing weekly, making Newcastle IS one of the largest players in the market.

Steven Marks, Intermediary Services Executive at Newcastle Building Society, said: "Since launching Newcastle IS in July 2008, we have responded to the needs of the intermediary market to offer competitive deposit-based products. This year we have been concentrating particularly on building up our connections with pension administrators to offer what we believe is a unique service for their SIPP and SSAS clients.

"We're continuing to build our profile in this area and I'd advise any IFA working in, or looking to enter the UK SIPP market to speak to us directly about the range of products available."

For all enquiries call 0845 603 9299, or email intermediarysales@newcastle.co.uk.

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