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## **AVOID DREADED PENALTIES THIS SUMMER WITH THE NEWCASTLE**

Savers looking to relax this summer and avoid the haze of confusion surrounding ISAs, are being offered a straightforward new easy access 2.00% Gross/AER ISA from one of the UK's largest building societies.

Newcastle Building Society's Access ISA has a variable rate of 2.00% Gross/AER and requires a minimum deposit of just £1. The maximum investment in the 2011/11 tax year is £5,100 but the account accepts transfers of any existing ISA balances. Withdrawals are permitted without penalty or notice.

As well as investing in the Access ISA, savers can spread their tax free savings over multiple ISA products each tax year using the Newcastle's MaximISA service; as long as the overall investment is within the £5,100 limit. This includes a Four Year Fixed Rate ISA at 4.00% Gross/AER.

Steve Urwin, Senior Sales and Marketing Executive at Newcastle Building Society, said: "It's important for people to have reassurance and know their finances will be tucked away safely. With our 2.00% Gross/AER Access ISA they can also substitute a little extra in to their wallet at any time without penalty.

"The Access ISA is the latest product to join the MaximISA family, a service from the Newcastle, which allows savers to open up more than one Cash ISA product within their £5,100 each tax year in accordance with HM Revenue and Customs guidelines."

For more information customers should visit any of the Society's 35 branches,  
[www.newcastle.co.uk/maximisa](http://www.newcastle.co.uk/maximisa) or call 0845 600 4331.

**ENDS**