

# Top 10 Reasons



Why brokers use Newcastle Intermediaries



We can help with mortgages above **£500,000 up to £1.5m** - with a specific criteria and rates and a **dedicated underwriter**.

Up to **95% LTV** on remortgages including additional borrowing for **home improvements** or to pay off **final share of shared equity loan\***

Family purchases we lend **100%**

of **sale price** (up to 95% of OMV) and can lend for a **Dependent Relative Purchase** up to **95%**.



**Ltd. Co directors\*\*** – can use **salary and dividends** – can consider **salary & share of NET PROFIT** for established businesses

**NEW BUILD** - Up to **80% on houses** and **75% on flats**. Sales incentives accepted up to **5%**, including builders gifted deposit.

**Residential**

lending up to **age 80**

Note further details around plausibility or the applicant's alternative strategy may be needed.



**No maximum age for BTL**

Self employed

**1 year's**

accounts for **newly self employed**

(i.e. less than 2 years)



FOR RENT

**Buy to Let**

– 5 year fixed products **stressed at 145% @ 4%**

For a joint application - **only 1 applicant** must be a **UK property owner**

**HTB products** available for both **House Purchase** and **Remortgage** applications. Sales incentives accepted up to **5%**.

**Residential products** offer an overpayment facility of **10%** of the outstanding balance annually plus an **additional monthly overpayment** of up to **£499.99**



Newcastle Intermediaries

@Newcastle\_Mtgs

0345 602 2338

[www.newcastleis.co.uk](http://www.newcastleis.co.uk)

\*The property must be owned 100% by the customer on completion of the loan with no further restrictions in place. \*\*with a minimum 25% shareholding.

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**This information is for use by authorised mortgage intermediaries only and should not be relied on by customers.**

# Intermediary Support Team **0345 602 2338**

 8am - 6pm Monday to Friday

 Webchat available 9am - 5pm Monday to Friday

Find your local Business Development Manager at: [www.newcastleis.co.uk/MeetTheBDM.aspx](http://www.newcastleis.co.uk/MeetTheBDM.aspx)

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