

Newcastle Three Year Fixed Rate ISA (Issue 4)



Up to

1.80%

Gross*/AER**

Secure your savings with a competitive fixed rate until 24th February 2022.



The Financial Conduct Authority is the independent financial services regulator. It requires us, Newcastle Building Society, to give you this important information to help you to decide whether our cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. These Product Special Conditions and the Savings General Terms & Conditions highlight the information which you should consider when applying for this cash ISA. The Society subscribes to HM Revenue and Customs 'Not in Writing' scheme. As part of the scheme we are required to confirm your ISA declaration.

#This product is a flexible ISA. For details of how flexible ISAs work, please refer to our leaflet, 'Your guide to Flexible ISAs' which can be requested from any of our branches, by calling us on 0345 734 4345 or you can download a copy from www.newcastle.co.uk. (Telephone lines open Monday to Friday 8am to 6pm. Calls may be monitored and recorded for training and security purposes).

Summary Box		
Account Name	Newcastle Three Year Fixed Rate ISA (Issue 4)	
What is the interest rate?	Annual Gross*/AER**	Monthly Gross*/ AER**
	1.80%/1.80% (Fixed until 24 th February 2022) Interest is paid on: 24 th February 2019, 24 th February 2020, 24 th February 2021 and 24 th February 2022	1.79%/1.80% (Fixed until 24 th February 2022) Interest is paid on: Last business day of month
Can Newcastle Building Society change the interest rate?	The interest rate for this account is fixed and will not change until the maturity date (24 th February 2022). Please refer to point 4 of the Product Special Conditions for further details.	
What would the estimated balance be on the maturity date (24 th February 2022), based on a £1,000 deposit?	Annual (Fixed) £1,056	Monthly (Fixed) £1,056
	Please note: This projection is provided for illustrative purposes only and does not take into account customer's individual circumstances. This projection is based on an initial £1,000 deposit and no further deposits or withdrawals are made.	
How do I open and manage my account?	Opening your account: In branch or online.	
	Giving us instructions for your account: In branch, by post, by telephone, online or by secure message (for accounts opened and operated online).	
	Minimum Opening Deposit: £500 Maximum Opening Deposit: Allowance for current tax year. Transfers from other ISA providers are also permitted. Maximum Account Balance: No maximum balance.	
Can I withdraw money?	Withdrawals/transfers are permitted subject to 180 days loss of interest. Upon maturity (24 th February 2022) your funds will roll into a default savings account which has easy access.	
Additional Information	Tax Status: Interest will be paid gross*.	

*Gross' interest is the contractual rate of interest.

**AER' stands for the Annual Equivalent Rate, a notional rate which illustrates what the interest rate would be if paid and compounded on an annual basis.

Product Special Conditions

The Newcastle's Savings General Terms & Conditions will apply unless they are inconsistent with these Special Conditions, effective from the date of the account opening.

- The Account can be held in a single name only.
- You may make further deposits while the account is a current issue. All accounts are offered on a limited basis and may be withdrawn at time. We reserve the right to not accept money into the account at any point following the withdrawal of a product. We will not inform you when the product has been withdrawn. Fixed Rate Accounts are therefore not suitable for regular investments.
- This ISA is flexible#. You can only replace withdrawn funds in this product when it's an open issue (see term 2). Withdrawals/transfers can be made subject to 180 days loss of interest. If insufficient interest has not been earned then the penalty will be taken from your capital. For the avoidance of doubt closure of the Account or transfers to another account with the Society or to another provider are classed as withdrawals.
- We will write to you at least 14 days prior to maturity to notify you of the maturity of your account.
- Should the final day of a calendar month be a business day then any monthly interest paid to a third party will be paid on that day. Otherwise it will be paid on the following business day. Any final monthly interest due will be credited to the Account.
- If any monthly interest payable is less than £1, it will not be paid away to a third party bank or building society. The amount due will be accrued on the account and will be paid once the cumulative interest earned is greater than £1, on the last business day of the following month.
- Interest can be paid to your Account or to a third party bank or building society account.
- Details are correct as at 17 December 2018.