

Newcastle Easy Access ISA



A variable rate savings account which gives a bonus of 0.60% Gross*/AER (Variable) until April 2020**



The Financial Conduct Authority is the independent financial services regulator. It requires us, Newcastle Building Society, to give you this important information to help you to decide whether our cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. These Product Special Conditions and the Savings General Terms & Conditions highlight the information which you should consider when applying for this cash ISA. The Society subscribes to HM Revenue and Customs 'Not in Writing' scheme. As part of the scheme we are required to confirm your ISA declaration.

#This product is a flexible ISA. For details of how flexible ISAs work, please refer to our leaflet, 'Your guide to Flexible ISAs' which can be requested from any of our branches, by calling us on 0345 734 4345* or you can download a copy from www.newcastle.co.uk. (*Monday to Friday 8am to 6pm (Excluding Bank Holidays). Calls may be monitored and recorded for training and security purposes).

Summary Box			
Account Name	Newcastle Easy Access ISA		
What is the interest rate?	Interest rate without bonus Applicable after 24th April 2020	Annual 0.75% Gross*/AER** (Variable)	Monthly 0.74% Gross*/AER** (Variable)
	Interest rate with bonus (includes a variable rate bonus of 0.60% until 24th April 2020)	Annual 1.35% Gross*/AER** (Variable)	Monthly 1.34% Gross*/1.35% AER** (Variable)
	Interest is paid on	Annual 24th April 2020	Monthly Last working day of month
Can Newcastle Building Society change the interest rate?	We can change the rate of interest payable on this account. The account is a variable rate account which means that the rate of interest paid may change throughout the lifetime of the account. Please refer to point 6 of the Savings General Terms & Conditions which sets out the reasons for which Newcastle Building Society may change the interest and the procedure for doing so.		
What would the estimated balance be on 24th April 2020 and 12 months following this (24th April 2021) based on a £1,000 deposit?	Estimated balance on 24th April 2020, including your bonus interest	Annual (Variable)	Monthly (Variable)
		£1,014.63	£1,014.72
	Estimated balance after 12 months following (24th April 2021), excluding your bonus interest.	£1,022.24	£1,022.36
Please note: This projection is provided for illustrative purposes only and does not take into account customer's individual circumstances. This projection is based on an initial £1,000 deposit and no further deposits or withdrawals are made.			
How do I open and manage my account?	Opening your account: In branch or online. For existing customers you can also log in to your Newcastle Building Society account online.		
	Giving us instructions for your account: In branch, by post, by telephone, or by secure message (for accounts opened and operated online).		
	Minimum Opening Deposit: £1,000		
Minimum Operating Balance: £1,000			
Maximum Opening Deposit: Allowance for current tax year. Transfers from other ISA providers are also permitted.			
Maximum Account Balance: No maximum balance.			
Can I withdraw money?	Withdrawals/transfers can be made penalty free without notice.		
Additional Information	Tax Status: Interest will be paid gross*.		

Gross interest is the contractual rate of interest.

**AER* stands for the Annual Equivalent Rate, a notional rate which illustrates what the interest rate would be if paid and compounded on an annual basis.

Product Special Conditions

The Newcastle's Savings General Terms & Conditions will apply unless they are inconsistent with these Special Conditions, effective from the date of the account opening.

1. The account can be held in single name only. You must be over 16 to open this account.
2. The account is a limited issue and may be withdrawn at any time. We will not inform you when the account has been withdrawn.
3. This ISA is flexible#. After placing your Investment in the Account you may make unlimited further deposits or withdrawals subject to the minimum and maximum balances and withdrawal terms shown above.
4. Interest is calculated daily and can be paid to your account or to a third party bank or building society account held in your name.
5. The bonus interest rate will be paid until 24th April 2020 from the account opening date, following this the non-bonus interest rate will be paid.
6. We will write to you at least 14 days prior to notify you of the change of your interest rate.

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7. Should your balance fall below the minimum operating balance of £1,000, your account will be closed.
8. Should the final day of a calendar month be a business day then any monthly interest paid to a third party will be paid on that day. Otherwise it will be paid on the following business day. Any final monthly interest due will be credited to the Account.
9. If any monthly interest payable is less than £1, it will not be paid away to a third party bank or building society. The amount due will be accrued on the account and will be paid once the cumulative interest earned is greater than £1, on the last business day of the following month.
10. If any monthly interest payable is less than £1, we will not pay this to a third party bank or building society account. The amount due will be accrued onto this account and will be paid once the cumulative interest earned is greater than £1, on the next monthly anniversary interest payment date.
11. Details correct as at 25 March 2019.